

# Bankdata

Bankdata Streamlines Identity Governance with Omada Identity Cloud



## bankdata

**Country:** Denmark

**Industry:** Financial Services

**Profile:** Bankdata is a leading IT service provider for financial institutions in Denmark.

**Solution:** Omada Identity Cloud

Bankdata, a leading IT service provider for financial institutions in Denmark, recognized the potential to enhance its identity governance and administration (IGA) capabilities with a cloud-based solution. As a long-time customer of Omada's on-premises IGA solution, Bankdata was already familiar with the value of Omada's technology. However, they sought to leverage the scalability, efficiency, and automation benefits offered by a cloud-based approach.

### Requirements and Selecting Omada Identity Cloud

By adopting a move-to-cloud strategy and transitioning to Omada Identity Cloud, Bankdata aimed to streamline operations and improve efficiency. They also sought to improve scalability to ensure that their IGA solution could easily adapt to changing organizational needs. Additionally, Bankdata wanted to enhance security by benefiting from Omada's cloud-based security measures and compliance capabilities.

Omada Identity Cloud provided Bankdata with a comprehensive solution that met their specific needs, including a unified access management platform, automated join, move, and leave processes, and seamless integration with both on-premises and cloud applications.

The Omada Identity Cloud Accelerator Package further accelerated Bankdata's migration, allowing them to implement the solution within 12 weeks. This pre-built toolkit provided standardized deployment, best-practice process design, and user training. Leveraging the Accelerator Package and their existing familiarity with Omada, Bankdata was able to achieve a rapid return on investment.

### Deployment and Key Benefits

Bankdata was very impressed with the speed of implementation and was able to onboard their HR system, their primary Active Directory (AD) instance and Entra ID to Omada Identity Cloud in less than three months. After the initial implementation, Omada helped them onboard 4 more AD instances and two more account types, which provided them with everything they needed to confidently switch to Omada Identity Cloud in their production environment.

Bankdata has experienced several key benefits since deploying Omada Identity Cloud. The solution has enhanced security and compliance by offering even more robust controls and automated reporting, while also improving efficiency through automation of manual tasks. Frequent upgrades are simple and handled swiftly providing a more secure solution with new capabilities continuously added. Omada Identity Cloud's scalable architecture has accommodated Bankdata's growth, and the Omada Identity Cloud Management Portal has contributed to simplifying and reducing time spent on operational tasks. These combined benefits have significantly improved Bankdata's overall identity and access management capabilities.

// *The solution has enhanced security and compliance by offering even more robust controls and automated reporting, while also improving efficiency through automation of manual tasks."*



## Results

Bankdata has achieved significant improvements in its identity and access management capabilities since deploying Omada Identity Cloud. By leveraging the solution's advanced features and automation capabilities, Bankdata has been able to enhance security, improve efficiency, and shift focus from operational to business-oriented activities benefitting the organization as a whole.

With Omada, Bankdata has achieved significant improvements in productivity and efficiencies through:

- Automatically assigning **more than 60%** of access rights through Omada's roles and policies
- Automating the entire Identity Lifecycle Management (ILM) process, freeing up the IAM team to focus on more strategic initiatives like onboarding applications and systems
- Ensuring least privilege by automatically removing unnecessary access when an employee moves teams

## Next Steps and Future Goals

Bankdata plans to further leverage Omada Identity Cloud to optimize its identity and access management processes. Key areas of focus include:

- **Application Onboarding:** Integrating additional applications with Omada Identity Cloud to enable further automated access provisioning and de-provisioning.
- **Self-Service Portal:** Implementing a self-service portal to empower end-users and approvers to manage their own access requests.
- **Continuous Improvement:** Leveraging Omada Identity Cloud's analytics and reporting capabilities to identify areas for improvement and optimize processes including reducing rubber stamping during re-attestation campaigns.

By continuing to invest in Omada Identity Cloud, Bankdata is well-positioned to meet its evolving IGA needs and drive business success.

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Omada, a global market leader in Identity Governance and Administration (IGA), offers a full-featured, enterprise-grade, cloud-native IGA solution that enables organizations to maximize efficiency, reduce risk, and meet compliance requirements. Founded in 2000, Omada delivers innovative identity management to complex hybrid environments based on our leading technology, proven best practice process framework, and best-in-breed deployment approach.

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